

INTER-AMERICAN TROPICAL TUNA COMMISSION

101ST MEETING

Victoria, B.C., Canada
7-11 August 2023

RESOLUTION C-23-12

FINANCING FOR FISCAL YEAR 2024

The Inter-American Tropical Tuna Commission (IATTC), gathered in Victoria, B.C., Canada, on the occasion of its 101st Meeting:

Understanding the importance of ensuring sufficient funding for the Commission in a timely manner, so that it may continue to effectively develop and implement the agreed conservation and management program for the living marine resources of the IATTC Convention Area, and conduct the associated data collection and research;

Noting that non-payment of the agreed contributions may impair the Commission's ability to continue its operations;

Aware that the allocation of the costs of supporting the Commission among Members should be transparent, fair and equitable, stable, and predictable, but also should allow for redistribution of costs as new Members join;

Taking into account Resolution C-15-05, whereby the Commission, at its 89th Meeting, agreed on a formula for calculating the contributions of the Members to the Commission's budget for the years 2013-2017 and beyond,

Agreeing on the need to use on an exceptional basis the same reference elements as in 2023 when applying that formula for the fiscal year 2024;

Considering the relevant provisions of the Antigua Convention.

Noting that several non-Members derive benefits from catching or utilizing fish covered by the Convention, but do not make contributions to the Commission's budget;

Taking note of the Commission staff's proposals regarding the budget presented in Document CAF-10-01; and

Recognizing the need to seek economies in the operation of the Commission, in order to reduce costs;

Agrees:

1. To adopt a budget of US\$ 9,481,519, which includes funding for the Enhanced Monitoring Program of US\$ 734,000 for fiscal year (FY) 2024, for which the members will pay the sum of US\$ 8,101,033 with the remaining balance of US\$ 1,380,486 funded by the cumulative carryover.
2. That the Members shall contribute to the Commission's budget for FY 2024 in accordance with the following schedule:

	FY 2024 (US\$)
Belize	44,655
Canada	129,124
China	276,735

	FY 2024 (US\$)
Colombia	282,309
Korea	237,194
Costa Rica	147,371
Ecuador	1,679,744
El Salvador	99,606
United States	1,746,553
France	150,692
Guatemala	68,150
Japan	259,783
Kiribati	44,452
Mexico	1,117,990
Nicaragua	84,718
Panama	746,227
Peru	168,497
Chinese Taipei	228,512
European Union	347,444
Vanuatu	50,884
Venezuela	190,393
Total	8,101,033